

Independent Auditor's Report on the Standalone Annual Financial results of “**MOUNT HOUSING AND INFRASTRUCTURE LIMITED**” Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

1. We have audited the accompanying statement of annual financial results of **MOUNT HOUSING AND INFRASTRUCTURE LIMITED** ('the company') for the year ended 31st March 2019 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ('Ind AS') and other accounting principles generally accepted in India.
3. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
4. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
5. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.



6. The Statement includes the results for the Quarter ended 31st March, 2019, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

CA. DIVYA K.R
Chartered Accountant



Member Ship No: 228896

Place: Coimbatore
Date: 30.05.2019

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

CIN:U45201TZ1995PLC006511

Thrisul Square,180,1st Floor,Race Course,Coimbatore-641018

PH NO: 0422-4533111, Fax No. 0422-4533111, Email: mount@mounthousing.com

Statement of Standalone Financial Results for the Quarter and year ended 31.03.2019

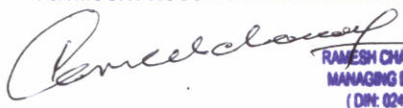
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	Particulars	3 months ended 31/03/2019 (Audited)	Preceding 3 months ended 31/12/2018 (Unaudited)	Corresponding 3 months ended in the previous year 31/03/2018 (Audited)	Year to date figure for current period ended 31/03/2019 (Audited)	Year to date figure for previous period ended 31/03/2018 (Audited)
I	Revenue from operations	91,92,753	2,83,00,844	3,23,08,211	8,16,72,957	12,50,59,419
II	Other Income	1,26,917	15,255	7,26,282	3,66,239	15,94,599
III	Total Revenue (I+II)	93,19,670	2,83,16,099	3,30,34,493	8,20,39,197	12,66,54,018
IV	Expenses					
	Cost of materials consumed	57,91,020	1,48,33,734	2,14,93,939	4,90,00,730	7,44,61,166
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
	Employee benefit expense	25,10,976	20,73,875	20,63,074	75,83,083	79,50,038
	Finance costs	23,90,874	24,43,963	4,58,701	90,33,233	82,51,864
	Depreciation and amortization expense	3,21,250	2,95,498	26,55,481	12,07,743	40,79,591
	Other expenses	-18,89,779	82,51,129	49,23,918	1,35,92,588	2,63,77,790
	Total Expenses (IV)	91,24,341	2,78,98,198	3,15,95,113	8,04,17,377	12,11,20,449
V	Profit/(Loss) before exceptional items and tax (III-IV)	1,95,329	4,17,901	14,39,380	16,21,819	55,33,569
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	1,95,329	4,17,901	14,39,380	16,21,819	55,33,569
VIII	Tax expense:					
	(1) Current tax	-3,47,052	1,04,475	6,46,694	3,00,000	20,00,000
	(2) Deferred tax	4,54,727	-63,000	-4,93,391	2,14,727	-4,72,010
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	87,654	3,76,426	12,86,077	11,07,092	40,05,579
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (After Tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	87,654	3,76,426	12,86,077	11,07,092	40,05,579
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income for the period (XIII+XIV)	87,654	3,76,426	12,86,077	11,07,092	40,05,579
XV	comprising Profit/ (Loss) and other Comprehensive Income for	87,654	3,76,426	12,86,077	11,07,092	40,05,579
XVI	Paid up equity share capital (Face Value of equity share capital)	3,02,87,000	3,02,87,000	3,02,87,000	3,02,87,000	3,02,87,000
XVI	Earnings per equity share (for continuing operations)					
	(1) Basic	0.03	0.14	0.49	0.37	1.54
	(2) Diluted	0.03	0.14	0.49	0.37	1.54
XVI	Earnings per equity share (for discontinued operations)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earnings per equity share (for continuing & discontinued operations)					
	(1) Basic	0.03	0.14	0.49	0.37	1.54
	(2) Diluted	0.03	0.14	0.49	0.37	1.54

Date: 30.05.2019

Place: Coimbatore


FOR MOUNT HOUSING & INFRASTRUCTURE LTD


RAMESH CHAND BAFNA
 MANAGING DIRECTOR
 (DIN: 02483312)

FOR MOUNT HOUSING & INFRASTRUCTURE LTD


KALPESH BAFNA
 WHOLETIME DIRECTOR
 (DIN: 01490521)

CA. DIVYA K.R
 Chartered Accountant


 Member Ship No: 228896

Notes:

1. The standalone financial results for the quarter and year ended 31 March 2019 have been audited by Statutory Auditors of the Company and they have issued an unmodified audit report. The figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full final year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter has only been reviewed and not subject to audit.
2. Results are prepared in compliance with Indian Accounting Standards ("Ind'AS") notified by the Ministry of Corporate Affairs.
3. The Company Operates only in one segment ,namely "construction" and there are no reportable segments in accordance with Ind -AS 18 on "Operating segments".
4. Ind AS 115 Revenue from contracts with customers has been notified by the Ministry of Corporate Affairs (MCA) on 28 March 2018 and is effective from accounting period beginning on or after 1st April 2018, replacing the existing revenue recognition standard. Since all the projects of the company are entirely completed during the year 2018-19, no significant impact is caused to the financials results due to replacement of the existing revenue recognition standard.
5. The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.
6. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings.

FOR MOUNT HOUSING & INFRASTRUCTURE LTD


RAMESH CHAND BAFNA
MANAGING DIRECTOR
(DIN: 02483312)

FOR MOUNT HOUSING & INFRASTRUCTURE LTD


KALPESH BAFNA
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Balance Sheet as at 31st March 2019

in ₹

Particulars	Note	March 31, 2019	March 31, 2018
ASSETS			
Non-current assets			
Property, Plant and Equipment	1	88,43,849	87,28,293
Capital work-in-progress		71,36,663	4,00,642
Financial Assets			
Trade receivables	2	29,50,34,862	18,29,15,882
Loans	3	31,99,064	33,34,920
Deferred tax assets (net)	4	7,81,506	9,96,233
Other non-current assets	5	27,68,320	27,68,320
Current assets			
Inventories	6	5,63,83,427	6,31,52,283
Financial Assets			
Trade receivables	2	20,29,23,580	23,71,85,546
Cash and cash equivalents	7	65,784	7,64,109
Bank balances other than (iii) above			
Loans	8	1,46,35,582	1,53,31,409
Current Tax Assets (Net)			
Other current assets	9	63,60,733	51,05,307
Total Assets		59,81,33,369	52,06,82,944
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	10	3,02,87,000	3,02,87,000
Other Equity	11	4,14,93,661	3,95,86,569
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Borrowings	12	7,62,95,928	5,78,14,949
Trade payables			
Other Non - current liabilities	13	48,06,006	48,06,006
Current liabilities			
Financial Liabilities			
Borrowings	14	1,49,15,939	2,54,31,765
Trade payables	15	41,48,92,794	35,29,16,008
Other current liabilities	16	1,45,95,681	77,11,837
Provisions	17	5,46,359	4,11,412
Current Tax Liabilities (Net)	18	3,00,000	17,17,398
Total Liabilities		59,81,33,369	52,06,82,944

Date: 30.05.2019

Place: Coimbatore

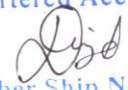
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