

**Limited Review Report on Quarterly Unaudited Standalone Financial Results of "MOUNT HOUSING AND INFRASTRUCTURE LIMITED, COIMBATORE" pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of "MOUNT HOUSING AND INFRASTRUCTURE LIMITED, COIMBATORE" ('the Company') for the quarter ended 30<sup>th</sup> September 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our Review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.
3. This Standard requires that we Plan and Perform the review to obtain Moderate Reassurance as to whether the Financial Statements are free of Material Misstatement. A Review is limited primarily to inquiries of Company Personnel and Analytical Procedures applied to Financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an Audit Opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any Material Misstatement.

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Krishnaswamy Nagar, Ramanathapuram,  
Coimbatore - 641 045,  
E - Mail: cadivya@outlook.in

**CA. DIVYA K.R.**  
Chartered Accountant

  
Member Ship No: 228896

5. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors and has been prepared in accordance with the recognition and Measurement Principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to issue a Report on these Financial Statements based on our Review. Our conclusion is Not Modified in respect of this matter.

Place : Coimbatore  
Date : 30.10.2019  
UDIN : 19228896AAAAAK6048

**CA. DIVYA K.R**  
Chartered Accountant  
  
Member Ship No: 228896



**MOUNT HOUSING AND INFRASTRUCTURE LIMITED**

CIN:U45201TZ1995PLC006511

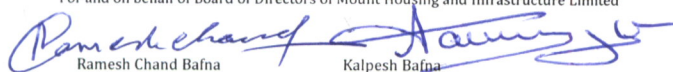
Regd. Office : Thrissul Square, 180, 1st Floor, Race Course, Coimbatore 641 018

Phone: +91 422 4533111 / 4533110, website:www.mounthousing.com, email:mount@mounthousing.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30/09/2019**

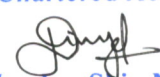
Particulars	Amount in Rs.					
	Quarter Ended			Half Year Ended		Year Ended
	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended in the previous year 30/09/2018	Year to date figure for current period 30/09/2019	Year to date figure for the previous year ended 30/09/2018	Year ended 31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	-	-	2,59,90,400	-	4,49,79,360	8,16,72,957
II Other Income	-	138	2,13,984	138	2,24,068	3,66,239
III <b>Total Income (I+II)</b>	-	<b>138</b>	<b>2,62,04,384</b>	<b>138</b>	<b>4,52,03,428</b>	<b>8,20,39,196</b>
IV Expenses						
Cost of Materials Consumed	7,24,558	10,72,924	1,64,12,592	17,97,482	2,83,75,977	4,90,00,730
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
Employee benefits expense	12,54,573	15,04,262	19,01,165	27,58,835	29,98,232	75,83,083
Finance Costs	23,60,478	23,76,551	22,20,720	47,37,029	41,98,397	90,33,233
Depreciation and amortisation expenses	1,75,372	1,75,797	2,95,498	3,51,169	5,90,995	12,07,743
Other Expenses	74,10,445	34,78,980	43,79,118	1,08,89,425	72,31,238	1,35,92,588
Total Expenses (IV)	<b>1,19,25,426</b>	<b>86,08,514</b>	<b>2,52,09,093</b>	<b>2,05,33,940</b>	<b>4,33,94,839</b>	<b>8,04,17,377</b>
V Profit/(loss) before exceptional items and tax (III-IV)	(1,19,25,426)	(86,08,376)	9,95,292	(2,05,33,802)	18,08,589	16,21,819
VI Exceptional Items						
VII Profit/ (loss) before tax(V-VI)	(1,19,25,426)	(86,08,376)	9,95,292	(2,05,33,802)	18,08,589	16,21,819
VIII Tax Expense:						
(1) Current Tax			2,98,588	-	5,42,577	3,00,000
(2) Deferred Tax	1,46,097	(1,49,156)	(59,000)	(3,059)	(1,77,000)	2,14,727
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	(1,20,71,523)	(84,59,220)	7,55,704	(2,05,30,744)	14,43,012	11,07,092
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII XI	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	(1,20,71,523)	(84,59,220)	7,55,704	(2,05,30,744)	14,43,012	11,07,092
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(Loss) and Other Comprehensive Income for the period	(1,20,71,523)	(84,59,220)	7,55,704	(2,05,30,744)	14,43,012	11,07,092
XVI Paid-up Equity Share Capital(Face Value of Rs.10/-)	3,02,87,000	3,02,87,000	3,02,87,000	3,02,87,000	3,02,87,000	3,02,87,000
XVII Earnings per equity share(from continuing operations):						
(1) Basic	-3.99	-2.79	0.25	-6.78	0.48	0.37
(2) Diluted	-3.99	-2.79	0.25	-6.78	0.48	0.37
XVIII Earnings per equity share(from discontinued operations)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XIX Earning per equity share (from continuing & discontinued operation)						
(1) Basic	-3.99	-2.79	0.25	-6.78	0.48	0.37
(2) Diluted	-3.99	-2.79	0.25	-6.78	0.48	0.37

For and on behalf of Board of Directors of Mount Housing and Infrastructure Limited

  
 Ramesh Chand Bafna  
 Managing Director  
 DIN: 02483312

Kalpesh Bafna  
 Whole Time Director  
 DIN: 01490521

**CA. DIVYA K.R**  
 Chartered Accountant

  
 Member Ship No: 228896

Place: Coimbatore  
 Date: 30.10.2019

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th October, 2019. The Statutory Auditors have carried out a 'Limited Review' of the above financial results.
- The turnover for the Quarter ended 30th September 2019 is Nil because all the projects have been completed in the financial year ending 31st March 2019. Therefore there is no revenue recognition for the Quarter ended 30th September 2019. The new projects are in the pipeline and in the initial stages of development.
- Previous year figures have been regrouped wherever necessary.

**MOUNT HOUSING AND INFRASTRUCTURE LIMITED**

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**Balance Sheet as at 30th September 2019**

Particulars	September 30, 2019	March 31, 2019
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	85,06,664	88,43,849
Capital work-in-progress	87,01,999	71,36,663
<b>Financial Assets</b>		
Trade receivables	42,00,94,281	29,50,34,862
Loans	33,07,121	31,99,064
Deferred tax assets (net)	7,78,447	7,81,506
Other non-current assets	27,68,320	27,68,320
<b>Current assets</b>		
Inventories		
<b>Financial Assets</b>	5,64,56,529	5,63,83,427
Trade receivables	7,78,64,161	20,29,23,580
Cash and cash equivalents	28,55,466	65,784
Bank balances other than (iii) above	-	-
Loans	1,03,48,279	1,46,35,582
Current Tax Assets (Net)		-
Other current assets	68,24,595	63,60,733
<b>Total Assets</b>	<b>59,85,05,861</b>	<b>59,81,33,369</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	3,02,87,000	3,02,87,000
Other Equity	2,01,62,918	4,06,93,661
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings		
Trade payables	7,14,21,362	7,62,95,928
Other Non - current liabilities	48,06,006	48,06,006
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,24,40,511	1,49,15,939
Trade payables	44,52,61,501	41,56,92,794
Other current liabilities	1,34,20,152	1,45,95,681
Provisions	4,06,411	5,46,359
Current Tax Liabilities (Net)	3,00,000	3,00,000
<b>Total Liabilities</b>	<b>59,85,05,861</b>	<b>59,81,33,369</b>

For and on behalf of Board of Directors of Mount Housing and Infrastructure Limited



Ramesh Chand Bafna  
Managing Director  
DIN: 02483312  
Place: Coimbatore  
Date: 30-10-2019

Kalpesh Bafna  
Whole Time Director  
DIN: 01490521

**CA. DIVYA K.R**  
Chartered Accountant

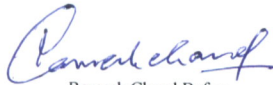


Member Ship No: 228896

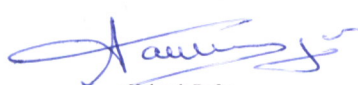
**MOUNT HOUSING AND INFRASTRUCTURE LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2019**

PARTICULARS	30.09.2019	31.03.2019
<b>A. Cash Flow from operating activities :</b>		
Net Profit Before tax	-2,05,33,802	16,21,819
<b>Adjustments in P&amp;L</b>		
Depreciation	3,51,169	12,07,743
Interest Payments	47,37,029	87,26,309
Interest Received	-138	
Other Non operating Income		
<b>Operating Profit before working capital changes</b>	<b>50,88,060</b>	<b>99,34,052</b>
(Increase)/Decrease in Inventory	-73,102	67,68,856
(Increase)/Decrease in Debtors	-	3,42,61,965
(Increase)/Decrease in Loans & Advances	42,87,303	6,95,828
Increase/(Decrease) in Current Assets	-4,63,862	(11,33,74,405)
Increase/(Decrease) in Current Liability	2,57,77,803	5,78,62,352
	<b>3,46,16,202</b>	<b>(38,51,351)</b>
<b>Cash generated from operations</b>	<b>1,40,82,399</b>	
Adj: Income Tax	-	(22,29,531)
<b>Net Cash Flow from operating activities</b>	<b>1,40,82,399</b>	<b>3,00,000</b> <b>(25,29,531)</b>
<b>B. Cash Flow from Investing activities :</b>		
Purchase of fixed assets	-16,60,203	(80,59,321)
Sale of fixed assets	87,000	
Interest Income & Other non operating Income	138	
<b>Net cash used for investing activities</b>	<b>-15,73,065</b>	<b>(80,59,321)</b>
<b>C. Cash Flow from financing activities :</b>		
Long term borrowings - Secured	-48,74,566	1,84,80,979
Secured loans & Others	-1,08,057	1,35,856
Interest Paid	-47,37,029	(87,26,309)
<b>Net cash flow from financing activities</b>	<b>-97,19,652</b>	<b>98,90,526</b>
<b>Net Increase / (Decrease) in cash and cash equivalent</b>	<b>27,89,682</b>	<b>(6,98,326)</b>
<b>Cash And Cash Equivalents As At Year Beginning</b>	<b>65,784</b>	<b>7,64,109</b>
<b>Cash And Cash Equivalents As At Year Ending</b>	<b>28,55,466</b>	<b>65,783</b>

For and on behalf of Board of Directors of Mount Housing and Infrastructure Limited



Ramesh Chand Bafna  
 Managing Director  
 DIN: 02483312



Kalpesh Bafna  
 Whole Time Director  
 DIN: 01490521

**CA. DIVYA K.R.**  
 Chartered Accountant



Member Ship No: 228896

Place:Coimbatore  
 Date :30-10-2019