

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

We Promote Growth...

August 19, 2020

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 542864

Subject: Outcome of the Board Meeting held on August 19, 2020

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of the Company at their meeting held on August 19, 2020 have inter alia transacted the following business:

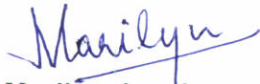
1. Considered and approved the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2020;

The Meeting of the Board of Directors of the Company commenced at 02:00 p.m. and ended at 03:30 p.m.

Kindly take the information on record.

Thanking you,

For MOUNT HOUSING AND INFRASTRUCTURE LIMITED



Marilyn Jacob
Company Secretary & Compliance Officer
ICSI Membership No: A42445



MOUNT HOUSING AND INFRASTRUCTURE LIMITED

CIN:L45201TZ1995PLC006511

122 I, SILVER ROCK APARTMENT, 2ND FLOOR, VENKATASAMY ROAD WEST, R S PURAM, COIMBATORE- 641002

PH NO: 0422-4973111, Email: mount@mounthousing.com, Website: www.mounthousing.com

Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March 2020

Rs. in Lakhs

	Particulars	3 months ended 31/03/2020 (Audited)	Preceding 3 months ended 31/12/2019 (Unaudited)	Corresponding 3 months ended in the previous year 31/03/2019 (Audited)	Year to date figure for current period ended 31/03/2020 (Audited)	Year to date figure for previous period ended 31/03/2019 (Audited)
I	Revenue from operations	-	-	91.93	-	816.73
II	Other Income	5.66	2.70	1.27	8.37	3.66
III	Total Revenue (I+II)	5.66	2.70	93.20	8.37	820.39
IV	Expenses					
	Cost of materials consumed	-20.20	2.22	57.91	-	490.01
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
	Employee benefit expense	7.40	11.06	25.11	46.05	75.83
	Finance costs	23.03	23.34	23.91	93.74	90.33
	Depreciation and amortization expense	1.80	1.75	3.21	7.07	12.08
	Other expenses	1.41	22.22	-18.90	132.52	135.93
	Total Expenses (IV)	13.45	60.60	91.24	279.38	804.17
V	Profit/(Loss) before exceptional items and tax (III-IV)	-7.78	-57.89	1.95	-271.02	16.22
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	-7.78	-57.89	1.95	-271.02	16.22
VIII	Tax expense:					
	(1) Current tax	-	-	-3.47	-	3.00
	(2) Deferred tax	1.65	-0.50	4.55	1.12	2.15
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-9.43	-57.40	0.88	-272.14	11.07
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (After Tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-9.43	-57.40	0.88	-272.14	11.07
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total other comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	-9.43	-57.40	0.88	-272.14	11.07
XVI	Paid up equity share capital (Face Value of equity share capital)	302.87	302.87	302.87	302.87	302.87
XVII	Earnings per equity share (for continuing operations)					
	(1) Basic	-0.31	-1.90	0.03	-8.99	0.37
	(2) Diluted	-0.31	-1.90	0.03	-8.99	0.37
XVIII	Earnings per equity share (for discontinued operations)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earnings per equity share (for continuing & discontinued operations)					
	(1) Basic	-0.31	-1.90	0.03	-8.99	0.37
	(2) Diluted	-0.31	-1.90	0.03	-8.99	0.37

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited

"As per our report of even date"

Ramesh Chand Bafna
Managing Director
DIN: 02483312




CA. DIVYA K.R
Chartered Accountant


Member Ship No: 228896

Place: Coimbatore
Date: 19-08-2020

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

CIN-L45201TZ1995PLC006511

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Statement of Assets and Liabilities - Standalone

Rs. in Lakhs

Particulars	March 31, 2020	March 31, 2019
ASSETS		
Non-current assets		
Property, Plant and Equipment	80.02	86.42
Capital work-in-progress	194.18	71.37
Other intangible assets	1.48	2.01
Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	19.58	2,950.35
(iii) Loans	48.30	31.99
Deferred tax assets (net)	6.69	7.82
Other non-current assets	-	27.68
Current assets		
Inventories	529.48	563.83
Financial Assets		
(i) Investments		
(ii) Trade receivables	538.26	2,029.24
(iii) Cash and cash equivalents	27.52	0.66
(iv) Bank balances other than (iii) above	90.00	-
(v) Loans	2.25	146.36
Current Tax Assets (Net)	1.82	-
Other current assets	88.25	63.61
Total Assets	1,627.83	5,981.33
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	302.87	302.87
Other Equity	134.80	406.94
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	678.32	762.96
(ii) Trade payables	-	-
Provisions	51.06	48.06
Current liabilities		
Financial Liabilities		
(i) Borrowings	342.41	149.16
(ii) Trade payables	103.67	4,156.93
Other current liabilities	12.40	145.96
Provisions	2.30	5.46
Current Tax Liabilities (Net)	-	3.00
Total Equity and Liabilities	1,627.83	5,981.33

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited

"As per our report of even date"

Ramesh Chand Bafna
Managing Director
DIN: 02483312

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Statement of Cash Flows For The Year Ended 31st March 2020

Rs. in Lakhs

PARTICULARS	31.03.2020	31.03.2019
A. Cash Flow from operating activities :		
Net Profit Before tax	(271.02)	16.22
Adjustments in P&L		
Depreciation	7.07	12.08
Interest Payments	90.72	87.26
Interest Received	(0.18)	
Other Non operating Income	-	
Operating Profit before working capital changes	97.61	99.34
(Increase)/Decrease in Inventory	34.36	67.69
(Increase)/Decrease in Debtors	1,490.98	342.62
(Increase)/Decrease in Loans & Advances	144.11	6.96
Increase/(Decrease) in Current Assets	2,904.30	(1,133.74)
Increase/(Decrease) in Current Liability	(3,999.72)	578.62
	671.64	(38.51)
Cash generated from operations	400.62	(22.30)
Adj. Income Tax		3.00
Net Cash Flow from operating activities	400.62	(25.30)
B. Cash Flow from Investing activities :		
Purchase of fixed assets	(122.95)	(80.59)
Fixed deposits	(90.00)	-
Interest Income & Other non operating Income	0.18	-
Net cash used for investing activities	(212.77)	(80.59)
C. Cash Flow from financing activities :		
Long term borrowings - Secured	(84.64)	184.81
Increase/(Decrease) in Long term loan and Advances	14.37	1.36
Interest Paid	(90.72)	(87.26)
Net cash flow from financing activities	(160.99)	98.91
Net Increase / (Decrease) in cash and cash equivalent	26.86	(6.98)
Cash And Cash Equivalents As At Year Beginning	0.66	7.64
Cash And Cash Equivalents As At Year Ending	27.52	0.66

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited

"As per our report of even date"



Ramesh Chand Bafna
Managing Director
DIN: 02483312



CA. DIVYA K.R
Chartered Accountant



Member Ship No: 228896

Place : Coimbatore
Date : 19-08-2020

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 19, 2020.
- The standalone financial results for the quarter and year ended 31 March 2020 have been audited by Statutory Auditors of the Company and they have issued an unmodified audit report. The figures for the quarter ended 31 March 2020 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full final year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter has only been reviewed and not subject to audit.
- Ind AS 115 Revenue from contracts with customers has been notified by Ministry of Corporate Affairs (MCA) on 28 March 2018 and is effective from accounting period beginning on or after 1 April 2018, replaces existing revenue recognition standard. There has been no significant impact on the contractual and manufacturing business of the company.
- Since there are no Ongoing Projects for the Financial year 2019-20, the Revenue recognized is Nil. The New projects are in the Pipeline and the commencement of New Projects have been disrupted due to COVID-19 Pandemic.

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited



Ramesh Chand Bafna
Managing Director
DIN: 02483312



Place :Coimbatore
Date : 19-08-2020

CA. DIVYA K.R
Chartered Accountant



Member Ship No: 228896

K.R. DIVYA, FCA
CHARTERED ACCOUNTANT

CA

INDEPENDENT AUDITOR'S REPORT ON AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF MOUNT HOUSING AND INFRASTRUCTURE LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results and year to date results of **MOUNT HOUSING AND INFRASTRUCTURE LIMITED** (the company) for the quarter ended March 31, 2020 and the year ended March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year ended March 31, 2020.

No 21, North End Road,
Krishnaswamy Nagar, Ramanathapuram,
Coimbatore - 641 045,
E - Mail: cadivya@outlook.in

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the annual standalone financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,

implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those

risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of Accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

K.R. DIVYA, FCA
CHARTERED ACCOUNTANT

CA

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant Deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matter

The Statement Includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year ended 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year whichever subject to limited review by us required under the Listing Regulation.

Place : Coimbatore

Date : 19-08-2020

UDIN : 20228896AAAAAL1964

CA. DIVYA K.R
Chartered Accountant


Member Ship No: 228896

No 21, North End Road,
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August 19, 2020

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Mumbai – 400 001

Scrip Code: 542864

Subject: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Poonam Bafna, Chief Financial Officer of the Company, hereby declare, that the Statutory Auditor of the Company, K. R. Divya, Chartered Accountant, Coimbatore has issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2020.

For MOUNT HOUSING AND INFRASTRUCTURE LIMITED



**POONAM BAFNA
CHIEF FINANCIAL OFFICER**

